

Exhibit - A

W.R. Grace & Co.
 Fee Application Preparation
 Month ended July 31, 2011

Date	Hours	Description of Services Provided	Bill Rate	Extended Cost
FEE APPLICATION PREPARATION				
Name: Pavel Katsiak				
	1.1	Reviewing fee app - June	257.81 \$	283.59
	<u>1.1</u>	Total Grace Fee Application Charged Hours		<u>\$ 283.59</u>
Name: Melanie Schwartz				
25-Jul	1.0	Fee Application - Bill reconciliation	134.62 \$	134.62
28-Jul	3.0	Fee Application - reconcile timesheets	134.62 \$	403.86
29-Jul	1.0	Fee Application - reconcile expenses	134.62 \$	134.62
	<u>5.0</u>	Total Grace Fee Application Charged Hours		<u>\$ 673.10</u>
Name: Joseph Pearson				
13-Jul	0.5	Prepare expense template for data	118.00 \$	59.00
13-Jul	0.5	Populate expense template with data	118.00 \$	59.00
13-Jul	0.3	Prepare time template for data	118.00 \$	35.40
13-Jul	0.7	Populate time template with data	118.00 \$	82.60
14-Jul	0.3	Process WIP reporting log	118.00 \$	35.40
14-Jul	0.7	Reconcile WIP with template	118.00 \$	82.60
19-Jul	0.4	Prepare template for Global Restructuring data	118.00 \$	47.20
19-Jul	0.6	Populate template with Global Restructuring data	118.00 \$	70.80
19-Jul	0.5	Correct formatting, grammar, and spelling throughout tracking template	118.00 \$	59.00
	<u>4.5</u>	Total Grace Fee Application Charged Hours		<u>\$ 531.00</u>
	<u>10.6</u>	Total Grace Fee Application Charged Hours		<u>\$ 1,487.69</u>

Professional Profiles
W.R. Grace & Co. Time Tracking - Audit
For the Month Ended July 31, 2011

Name of Professional	Position with the Firm	Number of Years in Profession	Project	Hourly Bill Rate	Total Hours	Total Compensation
Robert Eydtt	Audit Partner	20+	Integrated Audit	\$ 1,052.83	2.0	\$ 2,105.66
Jill McCormack	Audit Partner	20+	Integrated Audit	\$ 985.52	6.0	\$ 5,913.12
George Baccash	Audit Partner	20+	Integrated Audit	\$ 618.80	4.0	\$ 2,475.20
Thomas E Smith	Audit Partner	20+	Integrated Audit	\$ 796.79	29.0	\$ 23,106.91
John Newstead	Tax Partner	20+	Integrated Audit	\$ 688.34	2.0	\$ 1,376.68
Dave Sands	Audit Director	12	Integrated Audit	\$ 436.88	2.2	\$ 961.14
Jody Underhill	Tax Director	12	Integrated Audit	\$ 410.80	32.6	\$ 13,392.08
Justin Bray	Audit Senior Manager	9	Integrated Audit	\$ 434.98	88.8	\$ 29,926.62
Brett Czajkowski	Audit Manager	7	Integrated Audit	\$ 316.23	2.7	\$ 853.82
Todd Chesla	Tax Manager	7	Integrated Audit	\$ 312.00	4.0	\$ 1,248.00
Elizabeth Sama	Tax Senior Associate	4	Integrated Audit	\$ 239.20	33.0	\$ 7,893.60
Pavel Katsiak	Audit Senior Associate	4	Integrated Audit	\$ 257.81	81.9	\$ 21,114.64
Philip Crosby	Audit Senior Associate	4	Integrated Audit	\$ 234.95	6.4	\$ 1,503.68
Alexandra Schmidt	Audit Senior Associate	4	Integrated Audit	\$ 241.30	148.0	\$ 35,712.40
William Beck	Audit Senior Associate	4	Integrated Audit	\$ 118.00	0.5	\$ 59.00
Kathryn Colaianni	Audit Experienced Associate	2	Integrated Audit	\$ 180.34	58.3	\$ 10,513.82
Kathleen Bradley	Audit Experienced Associate	2	Integrated Audit	\$ 180.34	115.0	\$ 20,739.10
Veronica Joelle Flores	Tax Associate	1	Integrated Audit	\$ 161.20	23.5	\$ 3,788.20
Marcel Vera	Project Specialist	1	Integrated Audit	\$ 118.00	0.8	\$ 88.50
Jamie Kunkel	Audit Associate	1	Integrated Audit	\$ 180.34	53.3	\$ 9,612.12
Diego de Vera	Project Specialist	1	Integrated Audit	\$ 118.00	0.5	\$ 59.00
Diego Orieta	Project Specialist	1	Integrated Audit	\$ 127.00	3.1	\$ 393.70
Elizabeth Romano	Project Specialist	1	Integrated Audit	\$ 127.00	3.5	\$ 444.50
Gonzalo Palacios	Project Specialist	1	Integrated Audit	\$ 127.00	7.0	\$ 889.00
Juan C Perez Juaniquina	Project Specialist	1	Integrated Audit	\$ 118.00	0.3	\$ 38.94
Leonel Felice	Project Specialist	1	Integrated Audit	\$ 127.00	1.3	\$ 158.75
Luis Benitez Amatti	Project Specialist	1	Integrated Audit	\$ 127.00	4.8	\$ 603.25
Maria Simeone Neira	Project Specialist	1	Integrated Audit	\$ 127.00	8.5	\$ 1,079.50
Mauricio Ciparelli	Project Specialist	1	Integrated Audit	\$ 127.00	3.8	\$ 476.25
Nicolas Colombo	Project Specialist	1	Integrated Audit	\$ 127.00	5.0	\$ 635.00
Timothy Schmidt	Audit Intern	1	Integrated Audit	\$ 63.50	23.2	\$ 1,473.20
Totals					734.8	\$ 198,635.38

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Robert Eyd		
29-Jul	2.0	Call with P.Katsiak (PwC), A. Schmidt (PwC), T.Smith (PwC) and J.Bray (PwC) to discuss the WR Grace Q2 2011 10Q
		Total Grace Financial Statement Audit Charged Hours
		<u>2.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jill McCormack		
22-Jul	0.9	Reviewing the WR Grace Q2 2011 Earnings Release
27-Jul	1.8	Reviewing the WR Grace Q2 2011 10Q
28-Jul	1.3	Emailing Q2 2011 10Q comments to the core engagement team
29-Jul	2.0	Call with T.Smith, J.Bray, P.Katsiak and A. Schmidt (all PwC) to discuss 6/30/2011 10Q comments and responses
		Total Grace Financial Statement Audit Charged Hours
		<u><u>6.0</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: George Baccash		
19-Jul	2.0	Review quarterly provision and discuss APB 23 issues with David Libow (Grace).
21-Jul	1.0	Q2 review of tax provision and review of slide deck prepared by David Libow (Grace).
26-Jul	1.0	Review tax memo and client memo as well as discuss with Jody Underhill, Director (PwC)
		Total Grace Financial Statement Audit Charged Hours
		<u><u>4.0</u></u>

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W.R. Grace & Co.
 Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Thomas E. Smith		
6-Jul	1.0	Review planning information for 2011 audit
12-Jul	0.5	Review materials from Board of Directors meeting
14-Jul	1.0	Review planning information for 2011 audit
18-Jul	1.2	Review planning information for 2011 audit
18-Jul	1.1	Discuss Q2 Issues w/J. Bray, P. Katsiak and A. Schmidt (all PwC)
18-Jul	0.9	Meet w/B. Dockman (Grace) to discuss Q2 accounting matters
18-Jul	2.3	Review workpapers for quarterly review
19-Jul	4.7	Attend Q2 management review meeting
19-Jul	1.6	Review materials for Q2 management review meeting
19-Jul	0.7	Meet w/J. Bray, P. Katsiak and A. Schmidt (all PwC) to discuss 2011 audit planning
21-Jul	1.8	Review draft press release
21-Jul	0.8	Meet w/H. LaForce (Grace) to discuss Q2 matters
21-Jul	1.4	Review MolyCorp accounting memo
22-Jul	0.5	Status meeting for Q2 review w/P. Katsiak, A. Schmidt (all PwC)
25-Jul	1.1	Audit committee call to discuss press release
25-Jul	2.3	Review workpapers for quarterly review
25-Jul	0.9	Status meeting for Q2 review w/P. Katsiak, A. Schmidt (all PwC)
25-Jul	1.2	Meet w/B. Dockman (Grace) to discuss Q2 accounting matters
28-Jul	2.4	Review draft 10-Q
28-Jul	0.5	Conference call w/B. Eyd (PwC) to discuss 10-Q
28-Jul	0.6	Review workpapers for quarterly review
29-Jul	0.5	Conference call w/J. McCormack (PwC) to discuss 10-Q
Total		29.0
Total Grace Financial Statement Audit Charged Hours		29.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: John Newstead		
15-Jul	2.0	Meeting with P. Crosby (PwC) to discuss internal technology general controls testing strategy for 2011 year end audit
	<u>2.0</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Dave Sands		
19-Jul	0.3	Status discussion with Phil Crosby (PwC)
26-Jul	0.6	Review of International ITGC testing instructions
29-Jul	1.3	Review of IT planning activities
	<u>2.2</u>	Total Grace Financial Statement Audit Charged Hours

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W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jody Underhill		
6-Jul	0.5	Follow up and review email from D.Libow (Grace) referencing minutes and other provision matters.
12-Jul	1.2	Review emails from A. Clark (Grace) regarding the Grace-Africa and Grace Germany transfer pricing
18-Jul	1.1	Follow up emails with T.Chesia, V.Flores and E.Sama (all PwC) regarding Q2 tax provision matters and additional items.
19-Jul	1.3	Discussion with D.Libow (Grace) regarding the IRS interest netting calculation related to the 2004 IRS audit.
19-Jul	1.6	Discussion with D.Libow (Grace) to discuss preliminary matters related to Argentina and other tax provision matters for the Q2
19-Jul	1.8	Compile preliminary review of Q2 tax provision workpapers.
19-Jul	1.8	Organize and preliminary review of Q2 tax provision workpapers.
20-Jul	1.9	Review Uncertain Tax Position schedules
20-Jul	2.3	Review consolidated Tax Package,
20-Jul	1.2	Review Germany forecasted tax per tax provision
20-Jul	2.6	Review the individual jurisdiction tax calculations of the Effective Tax Rate's for EMEA, Asia Pacific & Canada.
20-Jul	1.8	Meeting with D. Libow (Grace) to discuss open questions.
21-Jul	2.7	Q2 tax provision review.
21-Jul	1.5	Receive and review copy of memo dated Jan. 1999 regarding accounting/tax treatment for intercompany sale.
21-Jul	1.9	Conference call with T.Spangenberg, A. Clark (all Grace) and V.Dunne (PwC) to discuss the transfer pricing and payment distribution issue related to So. Africa and Germany.
21-Jul	1.6	Conference call with J.Bray (PwC) to discuss the Q2 provision review.
21-Jul	1.2	Follow up discussion with A. Clark (Grace) regarding the German permanent item related to depreciation.
21-Jul	1.1	Wrap up meeting with D.Libow (Grace) regarding provision review, matters to be addressed during Q3 related to provision.
27-Jul	2.0	Review Q2 tax memo from D.Libow (Grace). Review the 10Q tie out between tax footnote and our tax workpapers.
28-Jul	1.5	email with D.Libow (Grace), G.Baccash & E.Sama (PwC) regarding missing information pertaining to tax footnote
		Follow up review of financial statement footnote. Call with D.Libow to discuss footnote.
	32.6	Total Grace Financial Statement Audit Charged Hours

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W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Justin Bray		
5-Jul	2.6	Review of planning documentation
6-Jul	1.2	Review of Grace board meeting materials and minutes
7-Jul	0.8	Meeting with P Katsiak (PwC), A Schmidt (PwC)
6-Jul	1.1	Review of planning documentation
7-Jul	0.3	Meeting with S Scarlis (Grace)
8-Jul	1.9	Review of planning documentation
8-Jul	2.3	Review of planning documentation
11-Jul	1.2	Review of planning documentation
12-Jul	0.3	Meeting with S Scarlis (Grace)
12-Jul	0.2	Meeting with B Dockman (Grace)
12-Jul	0.7	Meeting with A Schmidt (PwC)
12-Jul	1.1	Meeting with J Petito (Grace), Internal Audit department (Grace), A Schmidt (PwC), B Czajkowski (PwC)
12-Jul	1.7	Review of planning documentation
13-Jul	0.4	Meeting with S Scarlis (Grace)
13-Jul	2.4	Review of planning documentation
13-Jul	1.9	Review of 2nd quarter review documentation
13-Jul	0.6	Meeting with A Schmidt (PwC)
14-Jul	0.6	Documentation of independence procedures
18-Jul	0.4	Meeting with P Katsiak (PwC), A Schmidt (PwC), K Bradley (PwC), J Kunkel (PwC)
18-Jul	0.7	Meeting with P Katsiak (PwC)
18-Jul	0.8	Meeting with A Schmidt (PwC)
18-Jul	0.5	Meeting with S Scarlis (Grace)
18-Jul	0.9	Meeting with B Dockman (Grace) and T Smith (PwC)
18-Jul	1.2	Review of planning documentation
18-Jul	0.3	Meeting with S Scarlis (Grace), T Puglisi (Grace), A Schmidt (PwC), P Katsiak (PwC)
18-Jul	2.4	Review of quarter review documentation
19-Jul	5.3	Second quarter Grace management business review meeting
19-Jul	1.8	Meeting with T Smith (PwC), A Schmidt (PwC), P Katsiak (PwC)
19-Jul	0.6	Meeting with A Schmidt (PwC)
19-Jul	1.7	Review of quarter review documentation
20-Jul	2.3	Review of quarter review documentation
20-Jul	0.9	Review press release
20-Jul	0.6	Meeting with S Scarlis (Grace)
20-Jul	0.7	Meeting with A Schmidt (PwC)
20-Jul	1.4	Meeting with A Schmidt (PwC), P Katsiak (PwC) and Grace Internal Audit department

21-Jul	1.0	Call with J Underhill (PwC), E Sama (PwC)
21-Jul	3.7	Review of quarter review documentation
21-Jul	0.2	Review press release
21-Jul	1.6	Meeting with T Smith (PwC), A Schmidt (PwC), P Katsiak (PwC)
22-Jul	0.7	Meeting with T Smith (PwC), A Schmidt (PwC), P Katsiak (PwC)
22-Jul	0.4	Review of quarter review documentation
25-Jul	0.3	Audit Committee call
25-Jul	0.7	Meeting with B Dockman (Grace) and T Smith (PwC)
25-Jul	0.2	Meeting with S Scarlis (Grace)
25-Jul	0.3	Meeting with S Scarlis (Grace), T Puglisi (Grace), A Schmidt (PwC), P Katsiak (PwC)
25-Jul	2.2	Meeting with T Smith (PwC), A Schmidt (PwC), P Katsiak (PwC)
25-Jul	2.4	Review of quarter review documentation
26-Jul	0.2	Meeting with P Katsiak (PwC)
26-Jul	0.6	Meeting with A Schmidt (PwC)
26-Jul	2.9	Review of quarter review documentation
26-Jul	1.0	Review of planning documentation
27-Jul	1.2	Review of quarter review documentation
27-Jul	0.9	Review of 10-Q
28-Jul	0.5	Meeting with S Scarlis (Grace), K Blood (Grace), J Wagner (Grace), P Katsiak (PwC)
28-Jul	1.3	Review of 10-Q
28-Jul	1.8	Review of quarter review documentation
29-Jul	0.9	Call with T Smith (PwC), J McCormack (PwC), P Katsiak (PwC), A Schmidt (PwC)

Total Grace Financial Statement Audit Charged Hours

68.8

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Brett Czajkowski		
11-Jul	0.5	Preparation for TLT (transformation) meeting
		Meeting with J. Petito (Grace), E. Bull (Grace), E. Henry (Grace), D. Richardson (Grace), A. Chou (Grace), J. Bray (PwC) and A. Schmidt (PwC) to discuss the readiness of Manila for accounts payable testing and other audit impacts related to the ongoing finance transformation project.
12-Jul	1.0	
12-Jul	0.3	Documentation of notes for TLT (transformation) meeting
12-Jul	0.9	Meeting with E. Bull (Grace) to discuss impact of finance transformation on FY11 and FY12 financial statement audit.
Total Grace Financial Statement Audit Charged Hours		
		2.7

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Todd Chesla		
20-Jul	1.2	Review of foreign provision
20-Jul	1.3	Reconciliation of foreign provision to foreign permanent item schedule
20-Jul	1.5	Review of German provision
		Total Grace Financial Statement Audit Charged Hours
		<u><u>4.0</u></u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Elizabeth Sama		
5-Jul	1.0	Follow-up discussion with audit team regarding foreign provision
18-Jul	1.9	Review of prior quarter workpapers and review of Effective Tax Rate schedule.
18-Jul	1.8	Documentation of FIN 48 worksheet & step.
18-Jul	0.7	Foreign review with comparison to prior quarter
18-Jul	1.7	Update of substantive analytics
18-Jul	1.9	Preparation of Substantive analytics related to Effective Tax Rate & Uncertain Tax Position
19-Jul	1.6	Updating of FIN 48 documentation due to changes.
19-Jul	1.8	Foreign review tax rate changes
19-Jul	1.9	Update of substantive analytics
19-Jul	1.8	Documentation of ETR changes
19-Jul	0.9	Meeting with G. Hurwitz (WR Grace) & E. Sama (PwC) to discuss domestic tax package.
20-Jul	1.8	Drafting of the PwC Tax Provision Memo
20-Jul	0.7	Update of substantive analytics
20-Jul	2.0	Update of Effective Tax Rate schedule documentation
20-Jul	1.8	Update of Uncertain Tax Position testing & documentation
20-Jul	1.7	Documented the fixed assets book-to-tax differences
21-Jul	1.9	Update of substantive analytics
21-Jul	2.0	Tie-Out of 8K
21-Jul	1.9	Return to provision/ true-ups documentation
21-Jul	1.7	Drafting & Updating of the PwC Tax Provision Memo
21-Jul	0.5	10Q Tie-Out update
Total Grace Financial Statement Audit Charged Hours		33.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Pavel Katsiak		
5-Jul	1.4	Reviewing expectations for Q2 analytics for Davison Balance Sheet
5-Jul	1.6	Reviewing expectations for Q2 analytics for Corporate Expenses
5-Jul	1.3	Reviewing expectations for Q2 analytics for Davison P&L
5-Jul	0.9	Reviewing expectations for Q2 analytics for ART P&L
5-Jul	0.8	Reviewing the updates made to the Audit Strategy Memo
11-Jul	0.9	Reading internal audit reports
11-Jul	2.0	Following up with PwC specialists regarding valuation of the deferred payment option
11-Jul	1.1	Circling back with Internal Audit on the issued reports
12-Jul	0.3	Meeting with Grace Singapore management (R. Tay, J. Hay - both Grace) to discuss the business
12-Jul	0.8	Following up with T. Puglisi (Grace) regarding the Divestment/Environmental meeting and schedules
12-Jul	0.4	Following up with the engagement team on the analytics expectations
12-Jul	0.5	Reviewing analytics expectations for the second quarter review
18-Jul	0.8	Internal status meeting. Present: A. Schmidt, K. Bradley, J. Kunkel (all PwC)
18-Jul	1.3	Status meeting with Grace. J. Bray (PwC), A. Schmidt (PwC), T. Puglisi (Grace), S. Scarlis (Grace)
		Attending Q2 2011 legal meeting. A. Schmidt (PwC) and T. Smith (PwC), M. Schelnitz (Grace), S. Scarlis (Grace)
18-Jul	1.2	and R. Finke (Grace)
18-Jul	1.2	Reviewing documentation of materiality team to discuss materiality
18-Jul	2.0	Reviewing the updates made to the Audit Strategy Memo
19-Jul	0.7	Reviewing planning considerations for the second quarter review
19-Jul	1.3	Reviewing updates to the Audit Strategy Memo
19-Jul	1.5	Planning considerations for 2011 audit
19-Jul	1.5	Reviewing material from Q2 2011 business review
19-Jul	0.9	Reviewing Q2 2011 analytics for Davison Balance Sheet and P&L
19-Jul	1.1	Reviewing the documentation of the stock based compensation
20-Jul	0.2	Discussing international instructions with A. Schmidt (PwC)
20-Jul	0.2	Reviewing the files received from J. McElhenney (Grace) on divestment / environmental reserves
20-Jul	1.8	Following up with Grace legal on the updates to certain litigation matters
20-Jul	0.3	Reviewing the support for hedges
20-Jul	1.2	Following up with K. Blood (Grace) regarding hedges
20-Jul	1.5	Reviewing the documentation of the analytical procedures
20-Jul	1.6	Reviewing the testing performed over the retiree adjustment (for stock based compensation)
		Meeting with Internal Audit. K. Bradley (PwC), J. Bray (PwC) and A. Schmidt (PwC), E. Bull (Grace), E. Henry (Grace) and D. Richards (Grace)
20-Jul	1.2	
21-Jul	0.9	Reviewing second quarter analytics
21-Jul	1.1	Addressing questions regarding stock based compensation testing
21-Jul	0.5	Reviewing hedge testing

22-Jul	1.5	Reviewing inventory capitalization testing	
22-Jul	1.1	Reviewing Long term incentive compensation testing	
22-Jul	1.5	Reviewing Internal Audit reports	
		Documenting review procedures performed over Refining Technologies unit and analysis of the rare earth surcharges	
22-Jul	1.1	Meeting with A. Lueck (Grace) to discuss long term incentive compensation accruals	
22-Jul	1.9	Reviewing the stock-options work performed in prior periods	
22-Jul	0.9	Reading Press Release	
25-Jul	0.9	Reviewing hedging memos	
25-Jul	1.1	Meeting with E. Henry (Grace) to discuss controls testing for Brazil / Singapore	
25-Jul	0.7	Internal status meeting. Present: A. Schmidt, K. Bradley, J. Kunkel (all PwC)	
25-Jul	0.9	Status meeting with Grace. J. Bray (PwC), A. Schmidt (PwC), T. Puglisi (Grace), S. Scarlis (Grace)	
25-Jul	0.7	Discussing various quarterly review matters with the engagement team	
25-Jul	0.6	Finalizing documentation of the stock options testing	
25-Jul	0.9	Reviewing the testing performed over the retiree adjustment (for stock based compensation)	
25-Jul	0.2		
25-Jul	0.9	Meeting with K. Franks (Grace) to discuss the analysis of the retiree adjustments not recorded for earlier plans	
25-Jul		Meeting with T. Smith, J. Bray and A. Schmidt (all PwC) to discuss certain planning considerations for 2011 audit	
25-Jul	1.1	Reviewing analytical procedures	
26-Jul	1.2	Reviewing stock based compensation testing	
26-Jul	1.2	Discussing hedging questions with K. Bradley (PwC) and reviewing the documentation provided	
26-Jul	1.5	Finalizing the review of the inventory cap adjustment	
26-Jul	0.7	Documenting certain required completion steps for the quarter	
26-Jul	1.2	Assessing certain planning considerations for 2011 audit	
26-Jul	1.1	Reviewing analytical procedures for Davison	
27-Jul	1.9	Reviewing analytical procedures for Corporate	
27-Jul	1.4	Reviewing the draft of 10-Q form	
27-Jul	0.6	Setting up a call with the engagement team's quality review partner and SEC reviewer	
27-Jul	0.7	Reviewing various steps in the second quarter file	
27-Jul	1.6	Reviewing planning considerations for 2011 audit	
27-Jul	0.8	Call with SEC review to discuss 10-Q. Present: A. Schmidt, J. Bray and T. Smith (all PwC)	
28-Jul	0.6	Reviewing analytical procedures for Davison	
28-Jul	1.2	Finalizing documentation of the stock options testing	
28-Jul	0.8	Finalizing documentation of the stock options retiree adjustment (and the out of period correction)	
28-Jul	0.9	Reading 10-Q document	
28-Jul	0.9	Reviewing comments from the quality review partner	
28-Jul	1.9	Researching answers to the questions from the quality review partner	
28-Jul	1.7	Reviewing the work performed for quarterly analytics	
29-Jul	0.4	Reviewing new pronouncements and guidance and evaluating impact on Grace	
29-Jul	0.7	Call with quality review partner to discuss the comments on 10-Q. Present: T. Smith, J. Bray and A. Schmidt (all PwC)	
29-Jul	0.5	Reviewing stock based compensation testing	
29-Jul	1.8	Reviewing planning considerations for 2011 audit	
29-Jul	1.1	Reviewing the audit plan for certain areas (revenue, cost of sales)	
29-Jul	0.8	Review the audit plan for certain areas (inventory, accounts receivable)	
29-Jul	1.2		

29-Jul	1.5	Reviewing the risk assessment by account for 2011 audit
	<u>81.9</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
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Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Phillip Crosby		
8-Jul	2.0	ITGC Test plan discussion with J McCarthy (Grace) to explain best practice for testing, documentation, etc.
11-Jul	2.0	ITGC test plan walkthrough discussion with J McCarthy (Grace)
22-Jul	1.2	Discussion with J McCarthy, K Bishop, & E Lerstad (all Grace) regarding privileged access controls and enhancements needed
22-Jul	0.8	Preparation for access meeting with Grace
25-Jul	0.4	Discussion with Brett Czajkowski (PwC) regarding potential GRC 10 upgrade opportunities and SAP_ALL controls follow up
Total Grace Financial Statement Audit Charged Hours		6.4

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Alexandra Schmidt		
5-Jul	1.9	Meeting with J. Bray (PwC) to discuss planning and Q2 status
5-Jul	1.9	Review Q2 GCP income statement analytic expectations
5-Jul	1.7	Review Q2 GCP balance sheet analytic expectations
6-Jul	1.8	Discuss stock compensation expense adjustment with K. Franks (Grace)
6-Jul	1.5	Discuss stock compensation expense adjustment with K. Colaianni (PwC)
6-Jul	1.7	Review stock compensation expense adjustment documentation from management
6-Jul	1.6	Revise planning step (Understanding of the business) for manager comments
6-Jul	0.4	Revise planning step (risk assessment) for manager comments
6-Jul	0.8	Revise planning step (Overall response to risk of material misstatement) for manager comments
7-Jul	1.3	Prepare Q2 responsibility matrix
7-Jul	0.6	Recalculate stock compensation expense adjustment
7-Jul	0.4	Prepare Q2 kickoff meeting agenda
7-Jul	1.9	Send out Q2 inquiries to GCP, Davison, and Corporate controllers
7-Jul	1.8	Prepare Q2 audit committee report - required communications
7-Jul	1.6	Prepare Q2 audit committee report - summary of misstatements
7-Jul	0.2	Update planning step (understanding of the business) with policy and disclosure committee members
8-Jul	1.9	Research stock option guidance for potential arrangement with Verifi management
11-Jul	1.8	Document procedures around the sale of property in St. Boi for Q2
11-Jul	0.5	Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all Grace), J. Bray and P. Katsiak (PwC) to discuss status of quarterly review
11-Jul	0.3	Discuss analytic expectations with K. Colaianni (PwC)
11-Jul	1.7	Review analytic expectations updated with Q2 numbers for GCP
11-Jul	1.1	Review analytic expectations updated with Q2 numbers for Consolidated
11-Jul	0.3	Review analytic expectations updated with Q2 numbers for Corporate
11-Jul	1.8	Review Q2 planning
12-Jul	1.9	Review analytic expectations updated with Q2 numbers for Davison
12-Jul	1.3	Send out analytic questions to controllers of GCP, Davison, and Corporate
12-Jul	1.2	Document environmental reserves for Q2
12-Jul	0.8	Document restructuring for Q2
12-Jul	1.1	Meeting with J. Petito, B. Dockman, E. Bull (all Grace), J. Bray (PwC) to discuss transformation activities
12-Jul	0.7	Prepare for transformation activities meeting
13-Jul	0.4	Discuss Q2 status with J. Bray (PwC)
13-Jul	0.8	Review minutes step in planning
13-Jul	1.7	Review Q2 planning
13-Jul	0.7	Prepare year-end planning status document
13-Jul	1.6	Work on summary of audit strategy document for year-end planning

13-Jul	0.7	Document divestment reserves for Q2	
13-Jul	1.8	Review Q2 inquiry responses	
14-Jul	0.6	Review client communications step in planning	
14-Jul	0.3	Set up Q2 environmental meeting	
14-Jul	0.5	Review general inquiries EGA	
14-Jul	0.3	Discuss LTIP and incentive comp with K. Colaanni (PwC)	
14-Jul	1.8	Review analytic responses for GCP	
14-Jul	1.4	Review analytic responses for Corporate	
15-Jul	1.5	Work on summary of audit strategy document for year end planning	
15-Jul	0.4	Discuss open items of planning with K. Colaanni (PwC)	
15-Jul	0.3	Discuss LTIP with K. Bradley (reconciling testing to G/L)	
15-Jul	0.6	Address manager comments on Q2 materiality	
15-Jul	0.9	Discuss pensions with K. Bradley (PwC) for Q2 procedures	
15-Jul	1.1	Review litigation, claims, and assessments step for planning	
15-Jul	0.6	Review updated minutes step for planning	
15-Jul	0.2	Update planning status document	
15-Jul	1.3	Prepare audit control tool for Q2 review	
15-Jul	0.6	Discuss Q2 pension adjustment with K. Blood (Grace)	
15-Jul	0.7	Review significant inquiries step for Q2	
18-Jul	0.8	Team status meeting with K. Bradley, P. Katsiak, J. Kunkel, K. Fitzpatrick, and J. Bray (all PwC)	
18-Jul	1.6	Team status meeting with J. Bray and T. Smith (all PwC)	
18-Jul	0.5	Prepare agenda for status meeting with management	
18-Jul		Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all Grace), J. Bray and P. Katsiak (PwC) to discuss status of quarterly review	
18-Jul	0.7	Meeting with S. Scarlis, B. Dockman, M. Scheinitz, and R. Finke (all Grace), P. Katsiak and T. Smith (Grace) to discuss legal matters during Q2	
18-Jul	1.1	Address manager comments on Q2 planning	
18-Jul	1.3	Address manager comments on inquiries steps	
18-Jul	0.7	Review stockholder's equity step	
18-Jul	1.2	Attend Davison Q2 business review	
19-Jul	2.4	Attend GCP Q2 business review	
19-Jul	2.9	Meeting with T. Smith, J. Bray, and P. Katsiak (all PwC) to discuss status of planning	
19-Jul	1.8	Meeting with T. Smith and J. Bray (all PwC) to discuss goodwill for GCP Europe	
19-Jul	0.8	Review earnings per share step for Q2	
19-Jul	1.3	Document litigation procedures for Q2	
19-Jul	1.5	Discuss goodwill with S. Scarlis (Grace)	
20-Jul	0.5	Meeting with E. Dull, D. Richardson, G. Arnold (all Grace) and J. Bray, P. Katsiak, K. Bradley (all PwC) to discuss internal audit plans for the year end audit	
20-Jul	1.1	Discuss comments on analytic expectations with J. Bray (PwC)	
20-Jul	0.4	Discuss quarter materiality with J. Bray (PwC)	
20-Jul	0.2	Prepare fraud discussion agenda for planning meeting	
20-Jul	1.3	Prepare for internal audit meeting	
20-Jul	1.2	Discuss Davison analytics with J. Kunkel (PwC)	
20-Jul	0.7	Address manager and partner comments on Q2 audit committee report	
21-Jul	0.9	Address manager and partner comments on Q2 management representation letter	
21-Jul	0.8	Document restructuring step for Q2	
21-Jul	1.3		

21-Jul	1.1	Discuss GCP expectations with K. Bradley (PwC)	
21-Jul	0.6	Discuss goodwill with T. Smith and J. Bray (PwC)	
21-Jul	0.7	Prepare goodwill sensitivity analysis	
21-Jul	0.5	Meeting with T. Smith, J. Bray, and P. Katsiak (all PwC) to discuss fraud risk for planning	
21-Jul	0.6	Discuss Moly corp. amendments with T. Smith (PwC)	
22-Jul	1.9	Address partner comments on Moly Corp memo	
22-Jul	1.8	Meeting with T. Puglisi (Grace) to review audit control tool	
22-Jul	1.9	Review GCP income statement analytics	
22-Jul	0.8	Meeting with T. Bray and J. Bray (all PwC) to discuss quarter status	
22-Jul	1.6	Prepare quarter status document	
22-Jul	1.4	Discuss planning status with P. Katsiak (PwC)	
24-Jul	1.7	Review GCP balance sheet analytics	
24-Jul	1.5	Review consolidated balance sheet analytics	
24-Jul	1.3	Review consolidated income statement analytics	
24-Jul	1.4	Prepare agenda for planning meeting	
25-Jul	1.7	Meeting with T. Smith, J. Bray, and P. Katsiak (all PwC) to discuss estimates and audit risks for year-end planning	
25-Jul		Meeting with T. Puglisi, K. Franks, S. Scarlis, J. Mac, L. Breaux, K. Blood (all Grace), J. Bray and P. Katsiak (PwC) to discuss status of quarterly review	
25-Jul	0.6	Prepare agenda for status meeting with management	
25-Jul	0.8	Review step "Read the interim financial information"	
25-Jul	0.3	Review step "Reconcile interim information with accounting records"	
25-Jul	1.5	Review step "Fraud Inquiries"	
25-Jul	1.2	Address partner comments on year-end materiality for planning	
25-Jul	1.4	Listen to Grace Q2 earnings call	
26-Jul	1.1	Address partner and manager comments on Q2 analytics	
26-Jul	1.9	Address partner and manager comments on St. Boi sale	
26-Jul	0.9	Review step "Report findings to management"	
26-Jul	0.3	Review step "Review Interim Review Report"	
26-Jul	0.4	Review critical matter "Summary of Unadjusted Misstatements"	
26-Jul	1.6	Review critical matter "Summary of Aggregated Deficiencies"	
26-Jul	0.7	Review step "Evaluate Materiality of SUM"	
26-Jul	0.8	Review step "Prepare a summary of adjustments proposed and booked by management"	
26-Jul	0.3	Review step "Post control deficiencies to SAD"	
26-Jul	0.4	Review step "Communicate with the audit committee"	
26-Jul	0.6	Review step "Obtain client representations"	
26-Jul	0.5	Document Moly corp. amendments	
26-Jul	1.3	Meet with P. Wagoner (Grace) and K. Bradley (PwC) to discuss 2011 salary increases	
27-Jul	0.7	Work on deferred tax expectations for quarterly analytics	
27-Jul	1.8	Document risk of material misstatement step for planning	
27-Jul	0.9	Update fraud risk planning step for discussion	
27-Jul	1.3	Review selling, general, and administrative analytics	
27-Jul	1.9	Discuss salary increases with K. Bradley and J. Bray (all PwC)	
27-Jul	0.4	Discuss Mount Pleasant site visit with E. Henry (Grace)	
27-Jul	0.8	Discuss Mount Pleasant site visit with K. Bradley and T. Smith (all PwC)	
27-Jul	0.5	Finalize audit committee report for Q2	
27-Jul	0.6		

28-Jul	1.9	Meeting with T. Puglisi (Grace) to go over financial statements comments
28-Jul	0.8	Meeting with T. Puglisi (Grace) to go over management discussion and analysis comments
28-Jul	1.1	Call with B. Eydtt, T. Smith, J. Bray, and P. Katsiak (PwC) to discuss comments on the 10-Q
28-Jul	1.3	Meeting with T. Smith, J. Bray and P. Katsiak (all PwC) to discuss 10-Q comments
28-Jul	1.4	Prepare for SEC reviewer call
28-Jul	1.7	Document Summary of Matters step for Q2
29-Jul	1.8	Review planned audit responses for Unit Only in the aura database
29-Jul	1.9	Document Summary of Matters step for Q2
29-Jul	0.4	Discuss earnings per share with S. Scarlis (Grace)
29-Jul	0.9	Call with J. McCormack, T. Smith, J. Bray, and P. Katsiak (all PwC) to discuss Q2 activity and 10-Q
29-Jul	0.3	Prepare for quality review partner call
30-Jul	2.0	Revise planned audit response for year-end audit - US unit
30-Jul	1.2	Address manager comments on Summary of Uncorrected Misstatements
		Total Grace Financial Statement Audit Charged Hours
		<u>148.0</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: William Beck		
25-Jul	0.5	Review deliverable
	<u>0.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kathryn Colaianni		
5-Jul	0.4	Discussing the year-end planning with A. Schmidt (PwC)
5-Jul	0.4	Summarizing the May 5th Board of Directors minutes
5-Jul	0.5	Researching the facilities opened by GCP during 2010
5-Jul	0.5	Reviewing the GCP year to date calculations for the quarter 2 analytics
5-Jul	0.5	Updating the foreign exchange rate growth for the quarter 2 analytics
5-Jul	0.5	Updating the documentation for the board minutes step in the database
5-Jul	0.8	
5-Jul	0.5	Updating the documentation for the client acceptance and continuance procedures step in the database
5-Jul	0.5	Discussing planning independence steps with P. Katsiak (PwC)
5-Jul	0.5	Discussing stock compensation quarter two procedures with P. Katsiak (PwC)
6-Jul	0.3	Discussing the stock compensation adjustment with K. Frank (Grace) and A. Schmidt (PwC)
6-Jul	0.5	Discussing the stock compensation adjustment testing strategy with A. Schmidt (PwC)
6-Jul	0.5	Working on the stock compensation expense 2010 adjustment
6-Jul	0.4	Discussing the stock compensation retiree expense testing with A. Schmidt (PwC)
6-Jul	0.8	Working on the retiree aspect of the compensation expense testing
6-Jul	0.3	Discussing the retiree aspect of the compensation expense testing with A. Schmidt (PwC)
6-Jul	0.6	Updating documentation of the compensation expense adjustment testing
7-Jul	0.5	
7-Jul	1.0	Documenting the Independence Procedures step in the planning section database for the year-end database
7-Jul	1.0	Updating the documentation for the Lawyers planning section of the year-end database
7-Jul	0.5	Documenting the Client Communication in planning section of the year-end database
7-Jul	0.5	Discussing the accept-reject testing on the stock compensation adjustment with A. Schmidt (PwC)
7-Jul	0.5	Documenting the Engagement Letter step in the planning section of the second quarter database
7-Jul	0.5	Documenting the Independence procedures in the planning section of the second quarter database
7-Jul	0.3	Updating the client inquiry list for the second quarter
7-Jul	0.5	Documenting the update understanding of prior period adjustments in the planning section of the second quarter database
7-Jul	0.5	Documenting the 302 certification step in the planning section of the second quarter database
7-Jul	0.5	
7-Jul	0.1	Documenting the Conduct Planning Meeting step in the planning section of the second quarter database
7-Jul	0.1	Documenting the audit committee client communications in the planning section of the second quarter database
8-Jul	0.5	Documenting the multi-location step in the planning section of the second quarter database
		Working on the Corporate income statement expectations for the second quarter

11-Jul	0.2	Working on the Consolidated Balance sheet update of the foreign currency exchange rate fluctuation for the second quarter
11-Jul	0.1	Working on the consolidated income statement update of the foreign currency exchange rate fluctuation for the second quarter
11-Jul	0.1	Updating Corporate income statement expectations for the second quarter
11-Jul	0.6	Updating the Davison Balance sheet expectations for the second quarter
11-Jul	1.0	Updating the consolidated balance sheet expectations
11-Jul	0.5	Updating the second quarter materiality spreadsheet for the actual sales figures
11-Jul	0.3	Updating the expectations and entering the second quarter actual figures for the Consolidated income statement
11-Jul	0.3	Discussing the second quarter analytics with A. Schmidt (PwC)
11-Jul	0.3	Updating the GCP income statement analytics for the second quarter actual figures
11-Jul	0.8	Updating the GCP balance sheet analytics for the second quarter actual figures
11-Jul	0.8	Updating the Davison Balance sheet expectations for the second quarter actual figures
11-Jul	1.0	Updating the Davison income statement analytics for the second quarter actual figures
11-Jul	0.3	Discussing the second quarter analytics with A. Schmidt (PwC)
11-Jul	0.1	Reviewing the Davison income statement analytic expectations
11-Jul	0.1	E-mailing L. Breaux regarding a Materials and Packaging Technologies question
11-Jul	0.8	Updating the Davison income statement analytics expectations
11-Jul	0.5	Updating the Davison Balance sheet analytic expectations
11-Jul	0.6	Compiling questions for consolidated analytics
11-Jul	0.8	Compiling questions for GCP analytics
11-Jul	0.3	Compiling questions for Davison analytics
12-Jul	0.5	Updating the Davison YTD and Quarter to date income statement quarter 2 analytic expectations
12-Jul	0.4	Discussing the Davison refining technology expectations with A. Schmidt (PwC)
12-Jul	0.1	Updating the GCP balance sheet analytics for the second quarter expectations
12-Jul	0.8	Discussing the Refining technologies expectations for the quarter today and the year to date analytics with A. Schmidt (PwC)
12-Jul	1.0	Updating the YTD refining technology quarter to date and year to date expectations in the analytics
12-Jul	0.8	Compiling Davison questions resulting from the quarter two analytics
12-Jul	0.5	Updating the GCP income statement analytics 2010 actual numbers
12-Jul	0.5	Updating the GCP income statement analytics inquiry
12-Jul	0.3	Discussing the task plan for the week with A. Schmidt (PwC)
12-Jul	0.7	Updating the Davison balance sheet expectation documentation
12-Jul	0.5	Updating the Davison income statement expectation documentation
12-Jul	1.5	Working on the accept reject testing over the retiree population for the stock compensation
13-Jul	0.8	Documenting the testing of the Long Term Incentive Plan for the 2009-2011 plan
13-Jul	0.8	Discussing the Davison sales expectations with A. Schmidt (PwC)
13-Jul	0.5	Updating the expectations for the quarter 2 analytics
13-Jul	0.5	Documenting the Davison refining technologies sales expectations
13-Jul	0.9	Working on the testing of the Long Term Incentive Plan for the 2009-2011 plan
13-Jul	0.9	Working on the testing of the Long Term Incentive Plan for the 2010-2012 plan
14-Jul	0.5	Working on documenting Long Term Incentive Plan
14-Jul	0.4	Working on documenting the annual incentive compensation plan
14-Jul	0.5	Working on documenting the tailored procedures for Inventory Capitalization

14-Jul	0.5	Working on overhead reasonableness for inventory capitalization
14-Jul	1.2	Working on documenting the income statement tie out for inventory capitalization
14-Jul	0.5	Working on documenting the balance sheet tie out for inventory capitalization
14-Jul	0.2	Discussing long term incentive program documentation with A. Schmidt (PwC)
14-Jul	0.7	Working on the GCP balance sheet tie out for inventory capitalization
14-Jul	0.1	E-mailing N. Filatova (Grace) regarding inventory capitalization question
14-Jul	0.5	Working on recalculating the long term incentive plan expense for 2011 year to date and 2010
14-Jul	0.5	Discussing long term incentive plan expense reconciliation with A. Schmidt (PwC)
14-Jul	0.3	Discussing long term incentive plan expense with A. Lueck (Grace) and A. Schmidt (PwC)
14-Jul	1.0	Documenting the annual incentive compensation plan expense reconciliation
14-Jul	0.8	Documenting the long term incentive plan expense reconciliation
14-Jul	0.5	Documenting the Davison balance sheet tie out for inventory capitalization
14-Jul	0.9	Documenting the refining technology target testing for inventory capitalization
14-Jul	0.9	Documenting the materials and packaging technologies target testing for inventory capitalization
15-Jul	2.0	Working on accept reject testing for inventory capitalization by taking the balances from Grace's accounting system
15-Jul	0.5	Documenting the accept reject testing for inventory capitalization
15-Jul	0.5	Summarizing the May 5th Compensation Committee meeting minutes
15-Jul	0.5	Summarizing the May 5th Audit Committee meeting minutes
15-Jul	0.5	Updating the documentation in the year-end planning legal step
15-Jul	0.3	Documenting the year-end planning Quality review partner step
15-Jul	0.4	Discussing year-end planning with A. Schmidt and K. Bradley (all PwC)
15-Jul	0.3	Updating the documentation in the use of others year-end planning step
15-Jul	0.4	Updating the Independence procedures year-end planning step
15-Jul	0.1	Updating the year-end litigation planning step
15-Jul	1.0	Updating the long term incentive second quarter step for updated numbers
15-Jul	1.0	Update the Corporate income statement expectation for the actual quarter 2 hedge balances
15-Jul	0.5	Update Long term incentive plan documentation for new balance sheet numbers
28-Jul	0.3	Discussing stock compensation expense adjustment with P. Katsiak (PwC)
28-Jul	0.4	Updating accept-reject testing documentation for stock compensation adjustment expense
28-Jul	0.2	
28-Jul	0.2	Discussing volatility assumption used in the stock compensation expense adjustment with P. Katsiak (PwC)
28-Jul	0.4	Calculating the impact on differing volatility amounts on the compensation expense adjustment
28-Jul	0.5	Discussing the volatility impact with P. Katsiak (PwC)
28-Jul	0.3	Updating the compensation adjustment testing documentation
28-Jul	0.5	Documenting the accept reject testing template for stock compensation expense
28-Jul	0.5	Updating the documentation of the stock compensation adjustment calculation to include the 2011 adjustment amount
28-Jul	0.5	Discussing the stock compensation adjustment calculation with P. Katsiak (PwC)
28-Jul	1.0	Documenting the explanation of the recalculation of the stock compensation enhancement adjustment

Total Grace Financial Statement Audit Charged Hours

58.3

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W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Kathleen Bradley		
12-Jul	1.1	Preparing selling general and administrative Q2 2011 analytics
12-Jul	0.9	Emailing T.Puglisi (Grace) questions about changes in selling general and administrative expense year over year and quarter over quarter
12-Jul	0.3	Emailing L.Breaux (Grace) about rare earth price index
12-Jul	1.1	Discussing assistance of Grace finance members for walkthroughs with A. Schmidt (PwC)
12-Jul	0.8	Reviewing list of Grace finance volunteers for walkthrough assistance
12-Jul	0.6	Emailing members of Grace finance to ask about site visit coordination for walkthrough assignments
12-Jul	1.2	Working on documentation of Q2 2011 review planning procedures
13-Jul	0.2	Documenting Q2 2011 review planning steps
13-Jul	0.5	Discussing 404 work with A. Schmidt and P.Katsiak (PwC)
13-Jul	0.6	Working on recalculation of weighted average shares outstanding for earnings per share calculation
13-Jul	0.5	Discussion with E.Henry (Grace) about 2011 Sarbanes Oxley work to be performed
13-Jul	1.3	Working on calculation of Q2 2011 dilutive shares outstanding for earnings per share
13-Jul	1.4	Working on recalculation of WR Grace Q2 2011 earnings per share
13-Jul	1.9	Working on documentation of year end planning step, understanding internal controls including the information technology environment
13-Jul	0.4	Working on income tax planning guide for 2011
13-Jul	0.8	Working on 2011 testing of entity level controls
13-Jul	0.2	Documenting Q2 2011 management inquiries
14-Jul	1.3	Working on Q2 2011 investment in ART analytical procedures
14-Jul	1.7	Documenting responses to Q2 2011 inquiries with management
14-Jul	1.2	Reviewing responses to GCP analytics questions and working on follow up questions to send
14-Jul	1.3	Reviewing responses to selling general and administrative analytics questions and working on follow up questions to send
14-Jul	1.0	Reviewing responses to consolidated balance sheet analytics questions and working on follow up questions to send
14-Jul	1.2	Documenting responses to Q2 2011 significant inquiries with management
14-Jul	0.3	Documenting responses to selling general and administrative analytics
15-Jul	1.5	Documenting responses to selling general and administrative analytics
15-Jul	1.1	Working on Q2 2011 investment in ART analytical procedures
15-Jul	0.4	Documenting Q2 2011 fraud inquiries with management
15-Jul	1.4	Working on planning for 404 procedures
15-Jul		Working on documentation of year end planning step, understanding internal controls including the information technology environment
15-Jul	0.3	
15-Jul	1.0	Discussing WR Grace pension plans with A. Schmidt (PwC)
15-Jul	0.4	Discussing 404 procedures with E.Henry (Grace)
15-Jul	0.4	Working on Q2 2011 GCP analytics

18-Jul	0.4	Discussing Q2 2011 review status with P.Katsiak (PwC)	
18-Jul	0.6	Meeting with A. Schmidt, J.Kunkel, P.Katsiak, and J.Bray (all PwC) about Q2 2011 review status	
18-Jul	1.9	Working on documentation of Q2 2011 review of Grace pensions	
18-Jul	1.8	Reviewing L.Breaux's (Grace) responses to questions on Davison balance Sheet	
18-Jul	2	Emailing L.Breaux (Grace) follow up questions to Davison Balance Sheet analytics responses	
19-Jul	0.5	Documenting the inquire about litigation step for Q2 2011 review	
19-Jul	0.3	Working on the press release income statement tie out	
19-Jul	0.2	Working on the press release cash flow statement tie out	
19-Jul	0.5	Documenting information on Q2 2011 fraud inquiries	
19-Jul	0.2	Checking completion of all 2011 independence confirmations for audit	
19-Jul	0.6	Working on tie out of Analysis of Operations chart for the press release	
19-Jul	0.7	Working on tie out of press release balance sheet	
19-Jul	0.3	Documenting selling general and administrative analytics	
		Working on documentation of year end planning step, understanding internal controls including the information technology environment	
19-Jul	1.8		
19-Jul	1.7	Working on 2011 testing of entity level controls	
19-Jul	1.2	Working on Income Tax 2011 Planning Guide	
20-Jul	1.5	Working on 2011 testing of entity level controls	
20-Jul	2.0	Documenting GCP Balance Sheet analytics	
20-Jul	0.7	Meeting with A. Schmidt, J.Bray and P.Katsiak (all PwC) about 2011 404 procedures	
		Meeting with E.Bull, E.Henry, G.Arnold, A.Chou, D.Richardson (all Grace), P.Katsiak, A. Schmidt, J.Bray (all PwC) about plan for 404 work to be completed	
20-Jul	1.4		
20-Jul	0.4	Discussing WR Grace hedging with P.Katsiak (PwC)	
20-Jul	1.7	Reviewing gains and losses on EURO/USD foreign exchange hedges	
20-Jul	1.3	Reviewing gains and losses on commodity hedges	
21-Jul	0.6	Discussing controls testing sample sizes with E.Henry (Grace), G.Arnold (Grace) and A. Schmidt (PwC)	
21-Jul	1.3	Working on tie out of press release cash flow statement	
21-Jul	0.5	Discussing controls testing sample sizes with A. Schmidt (PwC)	
21-Jul	1.8	Working on tie out of liabilities subject to compromise in mapping schedule	
21-Jul	0.9	Planning walkthrough deputy training session	
21-Jul	0.7	Reviewing stockholder's equity roll forward	
21-Jul	0.8	Working on earnings per share calculation documentation	
21-Jul	1.5	Documenting responses for GCP income statement analytics	
21-Jul	1.9	Documenting responses for GCP balance sheet analytics	
22-Jul	1.9	Working on tie out of press release cash flow statement	
22-Jul	0.7	Reviewing stockholder's equity roll forward	
22-Jul	2.0	Documenting responses for GCP income statement analytics	
22-Jul	1.8	Documenting responses for GCP balance sheet analytics	
22-Jul	0.9	Documenting changes in selling general and administrative expenses in the consolidated income statement analytics	
22-Jul	0.7	Reviewing top sided journal entries made during Q2 2011	
25-Jul	1.5	Reviewing Q2 2011 completed work	
25-Jul	0.5	Working on Q2 2011 stockholder's equity roll forward	
25-Jul	1.5	Working on the Q2 2011 press release tie out	
25-Jul	0.5	Documenting the summary of aggregated deficiencies spreadsheet with Q2 2011 control deficiency	
25-Jul	1.7	Documenting the Q2 2011 summary of uncorrected misstatements	
25-Jul	0.5	Documenting Q2 2011 selling general and administrative expense analytics	

25-Jul	0.5	Reviewing the Q2 2011 press release tie out
25-Jul	0.3	Documenting the management representation step for Q2 2011 review
25-Jul	0.4	Documenting the Q2 2011 audit committee communications step
25-Jul	0.3	Researching the with and without method of accounting for taxes for earnings per share
25-Jul	0.4	Working on the planning for income taxes guide for 2011 audit
25-Jul	0.9	Working on editing the consolidated balance sheet analytics based on review comments
26-Jul	2.0	Documenting responses for GCP income statement analytics
26-Jul	1.9	Documenting responses for GCP balance sheet analytics
26-Jul	1.2	Working on tie out of press release cash flow statement
26-Jul	1.4	Reviewing top sided journal entries made during Q2 2011
26-Jul	1.6	Working on 404 testing planning
26-Jul	0.9	Working on documentation of summary of uncorrected misstatements
27-Jul	0.3	Working on Q2 2011 10Q tie out
27-Jul	0.2	Talking to T.Schmidt (PwC) about year end audit risks that needed to be documented
27-Jul	1.4	Working on documentation of work performed over hedges
27-Jul	1.8	Working on tie out of hedging footnote in the Q2 2011 10Q
27-Jul	0.8	Documenting work performed over pensions for Q2 2011 review
27-Jul	0.7	Working on tie out of pensions footnote in Q2 2011 10Q
27-Jul	0.7	Meeting with P.Wagoner (Grace) and A. Schmidt (PwC) about 2011 salary increases
27-Jul	1.8	Discussing 404 site visit scheduling with A. Schmidt (PwC), E.Henry (Grace) and E.Bull (Grace)
27-Jul	1.2	Going through planned testing strategy for consolidated year end audit
27-Jul	1.1	Going through planned testing strategy for Grace US year end audit
28-Jul	1.1	Talking to S.Caslin (Grace) about cash flow hedges
28-Jul	0.9	Talking to H.Janes (Grace) about cash flow hedges
28-Jul	1.3	Working on documentation of work performed over hedges
28-Jul	1.6	Working on tie out of hedging footnote in the Q2 2011 10Q
28-Jul	1.7	Working on tie out of pension footnote in the Q2 2011 10Q
28-Jul	1.8	Working on tie out of noncontrolling interest footnote in Q2 2011 10Q
28-Jul	0.6	Talking to A.Lueck (Grace) about number of antidilutive shares disclosed in the Q2 2011 10Q
29-Jul	0.3	Researching make up of other accruals, other financing activities and other investing activities balances in the Q2 2011 10Q
29-Jul	0.4	Looking into effective tax rate of filing entities income statement in Q2 2011 10Q
29-Jul	0.1	Discussing Grace employees who were former PwC employees with T.Puglisi (Grace)
29-Jul	1.0	Documenting work performed over Q2 2011 pensions
29-Jul	0.3	Working on tie out of 10Q income tax footnote tie out
29-Jul	1.4	Reviewing controls testing that will need to be performed at Curtis Bay site visit
29-Jul	2.0	Reviewing the 2011 consolidated Grace testing plans
29-Jul	0.7	Meeting with E.Henry (Grace) to discuss 404 Curtis Bay site visit
29-Jul	1.8	Reviewing the 2011 consolidated Grace US testing plans
115.0		Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Veronica Joelle Flores		
14-Jul	1.2	Compile preliminary review of Q2 tax provision workpapers.
14-Jul	1.1	Organize preliminary review of Q2 tax provision workpapers.
19-Jul	1.2	Reviewing the Foreign Provision provided to us by WR Grace for mathematical accuracy
19-Jul	0.8	Comparing the Foreign Tax provision provided to us by WR Grace to that of the provision provided to us in previous quarters
19-Jul	2.0	Reconciling the ETR Schedule to ensure that it was flowing correctly with the Foreign Tax provision provided to us by WR Grace
19-Jul	2.0	Ensuring that the ETR Utilized was consistent with that provided in our worldwide tax summaries
19-Jul	2.0	Ensuring that the amounts reported in the second quarter on the foreign tax provision were within reason of the projected amounts from the first quarter.
20-Jul	1.2	WR Grace provision. Working on the ETR, Working on the foreign Provision, and confirming the different jurisdictions corporate income tax rate.
20-Jul	1.7	Reviewing the German Tax Provision
20-Jul	2.0	Ensuring that the German Tax provision flows through to the Foreign Tax Provision
20-Jul	1.3	Ensuring that the permanent amounts on the German tax provision are consistent with projections and previously recorded permanent items
20-Jul	1.7	Ensuring that there are no items that fall outside of the threshold, verifying rates utilized.
21-Jul	1.3	Complete the updating and editing of the WR Grace Q2 Memorandum, Reading through for accuracy
21-Jul	2.0	Complete the updating and editing of the WR Grace Q2 Memorandum, making changes to reflect this quarters figures, comparing it against the ETR and Foreign tax provision
22-Jul	2.0	Complete the updating and editing of the WR Grace Q2 Memorandum, writing through the procedures as they apply to Q2
Total Grace Financial Statement Audit Charged Hours		23.5

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maricel Vera		
26-Jul	0.8	Reviewing the mathematical accuracy and footing tie out of the 6/30/2011 10Q
	<u>0.8</u>	Total Grace Financial Statement Audit Charged Hours

Home

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Jamie Kunkel		
18-Jul	1.9	Setting up the quarterly checklist step
18-Jul	1.7	Working on the journal entries step
18-Jul	1.9	Working on the Davison Analytics (Both Balance Sheet and Profit & Loss).
18-Jul	1.5	Working on the mapping.
18-Jul	0.8	Team meeting with K. Bradley, A. Schmidt, P. Katsiak (all PwC)
19-Jul	1.9	Attending Grace Business Review
19-Jul	1.9	Attending Davison Business Review
19-Jul	1.9	Meeting at the GCP Business Review
19-Jul	1.8	Working on the tie out of Chart 2 and its support.
20-Jul	1.4	Working on the quarterly checklist.
20-Jul	1.8	Working on the Chart 2 tie out for the Q2 Press Release.
20-Jul	1.9	Starting the testing for review stock based compensation step.
20-Jul	1.7	Working Q2 completion steps.
20-Jul	1.2	Working on the report findings step
26-Jul	1.9	Working on the review stock based compensation step in the aura database.
26-Jul	1.6	Working on completion steps for the W.R. Grace Q2 review
26-Jul	1.0	Listening to the W. R. Grace investor call.
27-Jul	1.9	Working on the tie out of Chart 2.
27-Jul	1.8	Updating the mapping
27-Jul	1.5	Review stock based compensation step.
27-Jul	1.1	Working on additional completion steps
27-Jul	1.9	Working on the opinion, letter to CFO, and management rep letters.
28-Jul	1.6	Completing the press release tie out
28-Jul	1.3	Working on the 10Q tie out of footnotes 4 and 9
28-Jul	0.8	Working on the 10Q tie out of footnote 5
28-Jul	1.5	Working on the 10Q tie out of footnote 2
28-Jul	1.9	Working on the items received from the delivery center for the tie out of the 10Q
29-Jul	1.6	Working on the tie out of Management Discussion & Analysis tie out
29-Jul	1.8	Working on the tie out of footnotes
29-Jul	1.7	Working on the stock based compensation testing
29-Jul	1.1	Working on the tie out of footnote 3
29-Jul	1.6	Working on the tie out of the shareholders equity statements
29-Jul	1.9	Working on the Management Discussion and Analysis tie out
31-Jul	0.5	Working on the tie out of footnote 2
Total Grace Financial Statement Audit Charged Hours		53.3

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
25-Jul	0.5	Reviewing work to be performed for the tie out of the WR Grace consolidation system report to the financial statements
	<u>0.5</u>	Total Grace Financial Statement Audit Charged Hours

Name: Diego DeVera

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Diego Orieta		
7-Jul	0.5	Updating the tie out of the consolidation system report to the financial statements based on identified changes between round one and round two income statement
9-Jul	2.0	Tying out 6/30/2011 10Q footnotes to numbers reported in the 12/31/2010 10K
23-Jul	0.6	Tying out 6/30/2011 10Q management's discussion and analysis to numbers reported in the 12/31/2010 10K
		Total Grace Financial Statement Audit Charged Hours
		<u>3.1</u>

Total Grace Financial Statement Audit Charged Hours

6.2

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Elizabeth Romano		
8-Jul	1.8	Reviewing the 6/30/11 10Q tie out
8-Jul	1.7	Reviewing the 6/30/11 Press Release tie out
	<u>3.5</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Gonzalo Palacios		
27-Jul	0.8	Tying out 6/30/11 10Q internally consistent numbers throughout the financial statements
27-Jul	1.3	Tying out 6/30/11 10Q prior quarter year numbers to 6/30/2010 10Q
28-Jul	2.0	Tying out 6/30/11 10Q internally consistent numbers throughout the financial statements
28-Jul	2.0	Tying out 6/30/11 10Q prior quarter year numbers to 6/30/2010 10Q
28-Jul	1.0	Reviewing prior year quarter tie out and internally consistent tie out performed prior to submission for review
		Total Grace Financial Statement Audit Charged Hours
		<u><u>7.0</u></u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Juan C Perez Juaniquina		
11-Jul	0.3	Reviewing the listing of persons working on the WR Grace engagement as of 6/30/2011 and making a list of independence confirmations that need to be sent
	<u>0.3</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Leonel Felice		
7-Jul	1.3	Sending independence confirmations to individuals who have worked on the Grace engagement and not yet confirmed they are independent
	<u>1.3</u>	Total Grace Financial Statement Audit Charged Hours

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Luis Benitez Amatti		
6-Jul	1.5	Tying out the 6/30/2011 Press Release Analysis of Operations Chart to support provided by client
7-Jul	1.7	Tying out the 6/30/2011 Press Release Analysis of Operations Chart to support provided by client
8-Jul	1.6	Tying out the 6/30/2011 Press Release Analysis of Operations Chart to support provided by client
		Total Grace Financial Statement Audit Charged Hours
		<u>4.8</u>

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Maria Simeone Neira		
1-Jul	1.4	Tying 6/30/2011 10Q financial statements to numbers reported in the 6/30/2011 press release
1-Jul	1.2	Checking the internal consistency between charts of the WR Grace 6/30/2011 press release
1-Jul	1.9	Tying out 6/30/2011 WR Grace press release prior year numbers presented to 12/31/2010 10K and 6/30/2010 10Q
1-Jul	1.7	Tying out 6/30/2011 10Q management's discussion and analysis to numbers reported in the 6/30/2011 press release
1-Jul	1.3	Tying out 6/30/2011 10Q management's discussion and analysis to numbers reported in the 6/30/2011 press release
1-Jul	1.0	Performing mathematical accuracy check of charts in the 6/30/2011 10Q
Total Grace Financial Statement Audit Charged Hours		
		8.5

W.R. Grace & Co.
 Time Summary Report - Time Tracking
 For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Mauricio Ciparelli		
21-Jul	1.9	Tying out the 6/30/2011 Press Release Analysis of Operations Chart to support provided by client
22-Jul	1.9	Tying out the 6/30/2011 Press Release Analysis of Operations Chart to support provided by client
	<u>3.8</u>	<u>Total Grace Financial Statement Audit Charged Hours</u>

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Nicolas Colombo		
7-Jul	1.2	Mapping the financial statement consolidation report provided by client to the balance sheet and income statement financial statement line items
7-Jul	1.1	Checking for changes made to the WR Grace consolidated Balance Sheet balances between general ledger round one close and general ledger round two close processes
7-Jul	1.6	Checking the footing and mathematical accuracy of the WR Grace 6/30/2011 press release
7-Jul	1.1	Checking the internal consistency between charts of the WR Grace 6/30/2011 press release
Total Grace Financial Statement Audit Charged Hours		
		5.0

W.R. Grace & Co.
Time Summary Report - Time Tracking
For the Month Ended July 31, 2011

Date	Hours	Description of Services Provided
FINANCIAL STATEMENT AUDIT TIME INCURRED		
Name: Timothy Schmidt		
26-Jul	0.7	Discussing W.R. Grace with K. Bradley (PwC)
26-Jul	1.1	Meeting with J. Bray, P. Katsiak, K. Bradley, A. Schmidt, J. Kunkel (all PwC) to listen to investor call
26-Jul	1.9	Mapping the WR Grace U.S. asset trial balance accounts to relevant financial statement line items for year end audit scoping purposes.
26-Jul	1.7	Mapping the WR Grace U.S. liability trial balance accounts to relevant financial statement line items for year end audit scoping purposes.
26-Jul	1.6	Mapping the WR Grace U.S. income statement trial balance accounts to relevant financial statement line items for year end audit scoping purposes.
26-Jul	0.9	Mapping the WR Grace consolidated trial balance to relevant financial statement line items for year end audit scoping purposes.
27-Jul	1.7	Completing the risk assessment view for the Grace US and Grace Consolidated audit units for the year end audit database
27-Jul	1.4	Reviewing the audit plan for testing of assets for the year end audit
27-Jul	1.6	Reviewing the audit plan for testing of liabilities for the year end audit
27-Jul	1.2	Reviewing the audit plan for testing of equity for the year end audit
27-Jul	0.6	Reviewing the audit plan for testing of income for the year end audit
27-Jul	0.5	Reviewing the audit plan for testing of expenses for the year end audit
28-Jul	1.9	Checking controls in gather evidence from prior year
29-Jul	3.1	Checking controls in gather evidence from prior year
29-Jul	0.9	Reviewing WR Grace SEC Form 13D filings to assess any material changes in ownership
29-Jul	0.8	Reviewing WR Grace SEC Form 13G filings to assess any material changes in ownership
29-Jul	0.7	Reviewing WR Grace SEC Form 3 filings to assess any material changes in ownership
29-Jul	0.9	Reviewing WR Grace SEC Form 4 filings to assess any material changes in ownership
Total Grace Financial Statement Audit Charged Hours		23.2